

## Chief Officer Decision

<b>TITLE</b>	Rent Relief Policy - addendum
<b>DATE OF DECISION</b>	
<b>DECISION TAKER</b>	Melanie Chiknagi
<b>SUMMARY OF THE DECISION</b>	To extend the term of the Rent Relief Policy to cover the period from 20 <sup>th</sup> December 2020 until 20 <sup>th</sup> January 2021, or for the period in which LBB is covered by Tier 4 restrictions, or greater (Tier 5).
<b>DECISION</b>	<p>A Rent Relief Policy, to be implemented for the period 4<sup>th</sup> November to 3<sup>rd</sup> December 2020, was formally approved by DPR on 18<sup>th</sup> December. The Government has since put in place restrictions on London to a level referred to as Tier 4, which will result in non-essential retail and other traders being unable to open their premises to the general public.</p> <p>It is therefore decided to extend the terms of the Rent Relief Policy to cover the period of time that these restrictions are in place from 20<sup>th</sup> December 2020 up to and until 20<sup>th</sup> January 2021.</p> <p>The maximum financial implications (loss of income) to LBB expected to result from this decision are set out below.</p> <p>From tenants likely to be closed or suffer reduced turnover</p> <ul style="list-style-type: none"> <li>• Retail £45,962</li> <li>• Community (i.e. D1 users such as a nursery) £12,890</li> <li>• Sports and leisure £66,369</li> <li>• Other private organisations £24,950</li> <li>• Charities – not assessed</li> </ul> <p>Total: £151,171</p> <p>Additional financial implications are not expected.</p>
<b>AUDIT TRAIL OF DECISION</b>	S:\PROPERTY DATA\Rental Payment Plans\Hardship Policy Decision Reports

## DECISION TAKER'S STATEMENT

*I have the required powers to make the decision documented in this report. I am responsible for the report's content and am satisfied that all relevant advice has been sought in the preparation of this report and that it is compliant with the decision-making framework of the organisation which includes Constitution, Scheme of Delegation, Budget and Policy Framework and Legal issues including Equalities obligations.*

**I authorise the above decision:**

**Signed**

**Designation** Head of Property and Asset Management

**Date** 14/01/2021